

Mr. Stephen A. Jarislowsky,
President,
Jarislowsky, Fraser and Company
Limited,
1110 Sherbrooke Street West,
Montreal,
QUEBEC H3A 1G8.

6 Lansfield Way,
Nepean,
ONTARIO K2G 3V8.

Tel. (613) 225-1931.

April 23rd, 1993.

Dear Sir,

Seizure of SNC Bank Account at the Royal Bank
of Canada in August 1991.

This coincided with the buyout of Lavalin's assets from the syndicate of banks which had seized them, after Lavalin got into trouble.

It happened because of SNC's refusal to pay a Superior Court-ordered settlement in respect of my taking them to court back in 1983 for illegal dismissal, after they had recruited me from England to work for them as a professional engineer. Prior to the Bank Account seizure, an entire floor of office furniture at the Company's headquarters at 2, Place-Felix-Martin was seized for the same reason, so they had ample warning of the possibility of more drastic action for their illegal, irresponsible and illogical behaviour.

As you know, Guy Saint-Pierre is also still a Director of the Royal Bank - in spite of SNC's conduct, for which he was responsible, and in spite of Allan Taylor and John Cleghorn being aware of SNC's conduct in this matter.

SNC's defence lawyers Dunton, Rainville, Toupin and Perrault are under scrutiny by the Quebec Bar Association for professional mis-conduct.

This kind of corruption in big business and the legal profession in Quebec is certain to discourage people from investing in Quebec, if it is exposed publicly. It will also discourage immigrants from coming to Quebec - contrary to Quebec's stated policy of encouraging sufficient immigration to compensate for the low birth-rate.

SNC have been told to settle with me for an additional sum of money, or face certain exposure very soon.

I am aware that you are also a Director of SNC, as well as being President of Jarislowsky, Fraser and Company Ltd.. I assume also that your main priorities will be the continuing success of Jarislowsky, Fraser and Company Ltd. and your own personal success that goes with it.

May I suggest, therefore, that you may wish to consider whether you want to continue as a Director of SNC. You may even want to speak to Guy Saint-Pierre about it in the next week or two.

All the statements made about SNC and Guy Saint-Pierre above are fully documented. Contact me if you require further substantiation. For now, I enclose a copy of my letter of today's date to Guy Saint-Pierre, along with documents concerning the seizure of office furniture and the seizure of SNC's account at the Royal Bank of Canada.

Yours faithfully,

A handwritten signature in blue ink that reads "R.T. Chisholm". The signature is written in a cursive style and is positioned above a horizontal line.

ROBERT T. CHISHOLM B.Sc.Hons.(Eng.), C.Eng.(U.K.), M.I.Mech.E.(U.K.),
Jr.Eng.(Quebec).

Enclosures

1. Letter to Guy Saint-Pierre dated April 23rd, 1993.
2. Documents concerning office furniture seizure.
3. Documents concerning seizure of bank account.

