

Robert T. CHISHOLM

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November 17th, 1992

Mr. Allan R. TAYLOR

Chairman and Chief Executive Officer

Royal Bank of Canada

200 Bay Street

14th Floor, South Tower

TORONTO, Ontario

M5J 2J5

Dear Sir:

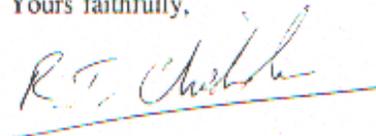
Illegal Dismissal from SNC/Seizure of SNC's Bank Account at the Royal Bank of Canada in August 1991

I enclose a copy of my letter of today's date to Mr. John E. Cleghorn, President and Chief Operating Officer, along with the supporting documentation.

I am writing to you at this time because I think you should know what is going on, and has been going on - if you don't know already - and because I believe you may wish to join with Mr. Cleghorn in discussion with SNC in order that the matter shall be settled to my satisfaction and everybody else's. Otherwise, there could be a very big scandal in which the Royal Bank, as well as SNC could be implicated, and such a scandal would not be in the interests of SNC or the Royal Bank.

I trust you will give the matter your most careful consideration; in fact, as a client of the Royal Bank myself, I will expect nothing less.

Yours faithfully,



Robert T. Chisholm, B.Sc. Hons.(Eng),
C.Eng.(U.K.), M.I.Mech.E.(U.K.), Jr.Eng.(Quebec)

Enclosures:

1. Robert T. Chisholm - Outstanding Complaints Against SNC Inc. and Guy Saint-Pierre, President of SNC - Introduction.
2. Same title as (1) but detailed document with 15 pieces of evidence.

