

as of **October 31, 1990**

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<b>Allan R. Taylor</b> Toronto <i>Chairman and Chief Executive Officer</i> Royal Bank of Canada	<b>John E. Cleghorn</b> Montreal <i>President and Chief Operating Officer</i> Royal Bank of Canada	<b>Sir James Ball, M.A., Ph.D.</b> London, England <i>Professor of Economics</i> London Business School	<b>Ian A. Barclay</b> Vancouver <i>Associate</i> McQuaid & Associates Consulting Ltd.	<b>G.H. Blumenauer</b> Oakville <i>Chairman of the Board</i> Otis Canada, Inc.
<b>Robert W. Campbell</b> Calgary <i>Retired Chairman</i> Canadian Pacific Limited	<b>Robert M. Chipman</b> Winnipeg <i>Chairman</i> The Megill-Stephenson Company Limited	<b>Ronald L. Cliff, C.M., C.A.</b> Vancouver <i>Chairman</i> BC Gas Inc.	<b>George A. Cohon, C.M., B.Sc., J.D.</b> Toronto <i>Chairman, President and Chief Executive Officer</i> McDonald's Restaurants of Canada Limited	<b>*Frank B. Common, Jr., Q.C.</b> Montreal <i>Counsel</i> Ogilvy Renault
<b>*Camille A. Dagenais, C.C., LL.D.</b> Montreal <i>Director</i> The SNC Group	<b>Pierre Des Marais II</b> Montreal <i>President and Chief Executive Officer</i> UniMedia Inc.	<b>Mitzi S. Dobrin, C.M</b> Westmount <i>Chairman and Chief Executive Officer</i> DBRN Holdings Ltd.	<b>*G. Campbell Eaton, O.C., M.C., C.D., LL.D.</b> St. John's, Nfld. <i>President</i> Dublin Ltd.	<b>John R. Evans, C.C., M.D.</b> Mississauga <i>Chairman</i> Allelix Biopharmaceuticals Inc.
<b>John T. Ferguson</b> Edmonton <i>President and Chief Executive Officer</i> Princeton Developments Ltd.	<b>Jock K. Finlayson</b> Montreal <i>Chairman</i> Royal Insurance Company of Canada	<b>Rowland C. Frazee, O.C.</b> Montreal <i>Retired Chairman</i> Royal Bank of Canada	<b>Arden R. Haynes</b> Toronto <i>Chairman and Chief Executive Offices</i> Imperial Oil Limited	<b>*Lorne F.J. Hehn</b> Winnipeg <i>President and Chairman of the Board</i> United Grain Growers Limited
<b>Charles H. Knight</b> Regina <i>Chief Executive Officer</i> Denro Holdings Ltd.	<b>Walter F. Light, O.C., O.Ont.</b> Toronto <i>Retired Chairman</i> Northern Telecom Limited	<b>The Hon. E. Peter Lougheed, P.C., C.C., Q.C.</b> Calgary <i>Senior Partner</i> Bennett Jones Verchere	<b>Clifford S. Malone</b> Toronto <i>Vice-Chairman</i> United Corporations Limited	<b>Alexander B. Marshall</b> London, England <i>Company Director</i>
<b>J. Pierre Maurer</b> New York <i>Retired Vice-Chairman of the Board</i> Metropolitan Life Insurance Company (New York)	<b>G. Wallace F. McCain</b> Florenceville, N.B. <i>President</i> McCain Foods Limited	<b>Dawn R. McKeag</b> Winnipeg <i>President</i> Walford Investments Ltd.	<b>*W. Earle McLaughlin</b> Montreal <i>Former Chairman of the Board</i> Royal Bank of Canada	<b>J.W.E. Mingo, Q.C.</b> Halifax <i>Barrister</i> Stewart McKelvey Stirling Scales
<b>J. Edward Newall</b> Mississauga <i>Chairman and Chief Executive Officer</i> Du Pont Canada Inc.	<b>Ralph A. Pfeiffer, Jr.</b> Greenwich, CT. <i>Retired Chairman and Chief Executive Officer</i> IBM World Trade Corp.	<b>Neil F. Phillips, Q.C.</b> New York <i>Resident Senior Counsel</i> Goodman Freeman Phillips & Vineberg	<b>Herbert C. Pinder</b> Saskatoon <i>President</i> Saskatoon Trading Company Limited	<b>Claude Pratte, Q.C.</b> Quebec City <i>Counsel</i> Stein, Monast, Pratte & Marseille
<b>Charles I. Rathgeb</b> North York <i>Company Director</i> Private Investments	<b>Kenneth C. Rowe, F.C.LS.</b> Halifax <i>Chairman, President and Chief Executive Officer</i>	<b>***Guy Saint-Pierre</b> Montreal <i>President and Chief Executive Officer</i> The SNC Group	<b>Robert T. Stewart</b> Vancouver <i>Chairman, President and Chief Executive Officer</i> Scott Paper Limited	<b>John A. Tory, Q.C.</b> Toronto <i>Deputy Chairman</i> The Thomson Corporation
I.M.P. Group Limited <b>W.P. Wilder</b> Toronto Company Director				

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\* Retires January 24, 1991

\*\* Resigned November 15., 1990

\*\*\* Appointed November 6. 1990