

**Guy Saint-Pierre**

President and  
Chief Executive Officer

September 11, 1991

Mr. Robert T. Chisholm  
3510, Sherbrooke street East  
Apt. #3  
Montreal (QUEBEC)  
H1W 1C8

Mr. Chisholm:

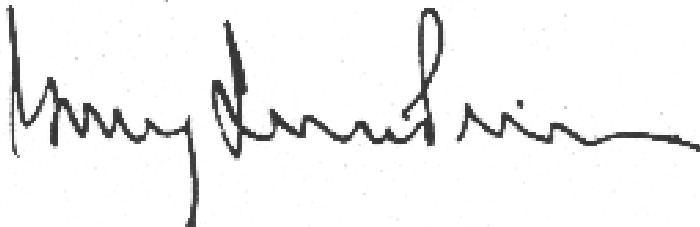
I acknowledge receipt of your correspondence of the past few weeks. After reviewing the file, it is my understanding that your claims for financial compensation are essentially based on the same allegations as those set out in the legal proceedings which you instituted against SNC and which were settled out of court by you, through your lawyer. The out of court settlement has been ratified by the Superior Court and, accordingly, your claims have been fully and finally dealt with. In these circumstances, we cannot comply with your request to negotiate the payment of any other amount whatsoever and we consider the matter closed.

If you feel that you still have some rights to enforce, we suggest that you proceed through the courts or whatever other legal avenues available to you at this time. We shall, in turn, retain the services of legal counsel of our choice to assert any rights we may have.

As discussed with you, at 7H30 A.M. today, I would appreciate if you would refrain from trying to reach me at my home.

I trust the foregoing explanation of our position is satisfactory.

Yours truly,

A handwritten signature in black ink, appearing to read "Guy Saint-Pierre", written over a light grey circular stamp.

**The SNC Group**

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